

Wood Bioenergy South



Forisk Consulting, LLC

Data as of April 14, 2010

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Projected Annual Wood Demand, 2020

State	Projects Announced	100% Total New Tons	Technology Screen	Current PW and	
				Status Screen	Direct Chip Demand ⁽¹⁾
AL	7	2,997,460	1,877,460	525,460	21,423,812
AR	7	1,820,000	1,820,000	940,000	8,573,981
FL	18	9,073,125	8,020,625	4,370,625	8,705,699
GA	34	15,906,378	14,705,578	5,810,000	24,257,201
LA	4	3,300,000	3,300,000	800,000	13,262,866
MS	8	2,563,625	1,026,000	226,000	8,759,543
NC	12	2,284,000	2,284,000	1,386,000	6,435,524
SC	10	2,199,800	2,199,800	1,349,800	11,476,759
TN	6	1,350,000	70,000	70,000	N/A
TX	9	2,862,440	2,825,000	1,725,000	8,659,235
VA	15	2,207,300	2,207,300	1,655,000	10,607,987
Total	130	46,564,128	40,335,763	18,857,885	122,162,607

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For a complete project listing, subscribe to the full **Wood Bioenergy South** project tracker. Visit www.foriskstore.com for details.

⁽¹⁾Forisk Wood Demand Report, Past 12 months (1st quarter 2009 - 4th quarter 2009)

Monthly Update

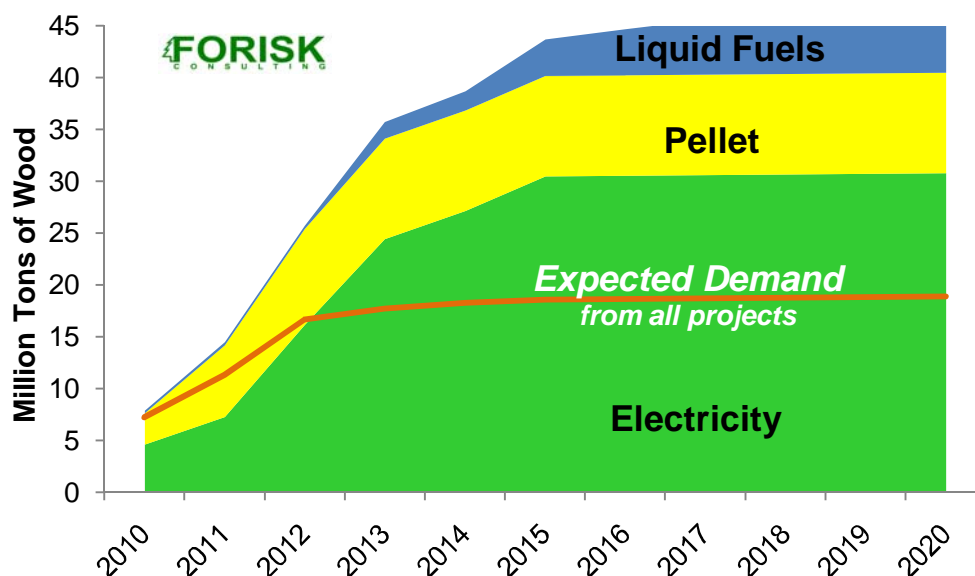
ADAGE canceled its 55 MW wood to electricity project in Gretna, Florida in March due to local opposition and reduced support from the city of Gretna. Following an announcement by the city that they would delay consideration of the project for six months to conduct additional environmental studies, ADAGE announced a halt to any work on the project, including a withdrawal of its air permit application. The city then closed the door on the project permanently in a statement dated March 16.

The Port of Greater Baton Rouge in Louisiana announced in April that they were considering a lease agreement with Point Bio Energy to locate a 450,000 ton wood pellet plant. In March, Point Bio Energy CEO William New announced that financing was complete for the pellet project.

Orangeburg County Biomass is seeking an option to purchase 55 acres in Orangeburg Co, South Carolina to build a 35 MW bioenergy plant. The Orangeburg County Council gave the first reading on April 5 and scheduled the second reading and public hearing for April 19. The company is also seeking customers to purchase power.

Georgia BioMass broke ground on its 827,000 ton pellet plant in Ware County, Georgia at the end of March.

Estimated Wood Use by Announced Facilities



Notes and Assumptions

- "Expected Demand" is estimated wood use by all projects that pass the technology and status screens.
- Assume 100% wood use unless feedstock mix is specified.
- If a project does not announce a startup date, then Forisk estimated the start date.
- Technology: if the technology is viable today, then the project passes the technology screen. Pelletizing technology and electricity are currently proven technologies that pass this screen. Cellulosic ethanol from wood feedstock is still a developing technology and is currently not operational.
- Status: if the project has received/secured/signed two or more of the following then it passes the status screen: financing, air quality permits, Engineering Procurement and Construction contracts (EPC contracts), power purchase agreements for electricity facilities, interconnection agreements for electricity facilities, and supply agreements.