

Wood Bioenergy South



Forisk Consulting, LLC

Data as of January 26, 2010

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Projected Annual Wood Demand, 2020

State	Projects Announced	100% Total New Tons	Technology		Current PW and Direct Chip Demand ⁽¹⁾
			Screen	Status Screen	
AL	6	2,845,460	1,725,460	525,460	21,423,812
AR	7	1,820,000	1,820,000	940,000	8,573,981
FL	19	9,783,125	8,780,625	4,630,625	8,705,699
GA	34	15,630,800	14,430,000	5,810,000	24,257,201
LA	4	3,300,000	3,300,000	800,000	13,262,866
MS	8	2,563,625	1,026,000	226,000	8,759,543
NC	12	2,284,000	2,284,000	1,086,000	6,435,524
SC	10	2,199,800	2,199,800	1,349,800	11,476,759
TN	4	1,070,000	70,000	70,000	N/A
TX	9	2,862,440	2,825,000	1,725,000	8,659,235
VA	13	2,087,300	2,087,300	1,385,000	10,607,987
Total	126	46,446,550	40,548,185	18,547,885	122,162,607

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For a complete project listing, subscribe to the full **Wood Bioenergy South** project tracker. Visit www.foriskstore.com for details.

⁽¹⁾Forisk Wood Demand Report, Past 12 months (1st quarter 2009 - 4th quarter 2009)

Monthly Update

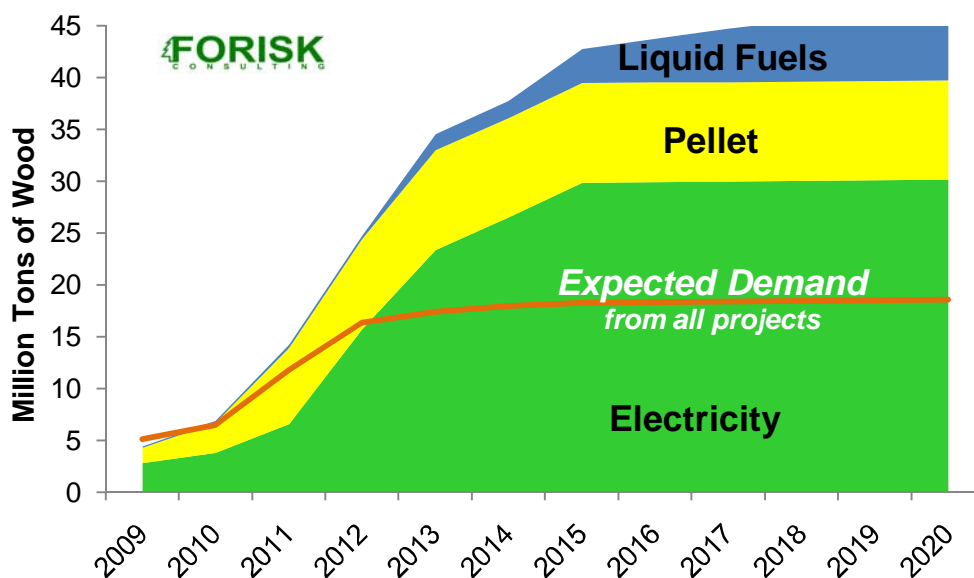
Georgia BioMass announced plans for a 750,000 tonne (approx. 827,000 short ton) pellet plant in Waycross, Georgia. RWE Innogy of Germany is the investor and BMW of Sweden will develop the project. It is expected to open in 2011 and will ship pellets to the Netherlands to power a Dutch power plant.

Energy Quest announced plans to begin construction of a 26.8 MW wood to electricity plants in Piedmont, Alabama. The plant will have four modular power systems, each 6.7 MW. The power plant will be attached to an algae biodiesel plant.

Wood Fuel Developers received federal and state grants from Virginia to build a wood pellet plant in Greensville County, Virginia. Other biomass-related Virginia grant recipients included the Wise Correctional Unit 18 biomass boiler and the Women's Correctional Center biomass co-fire project.

Southern Company announced a halt to plans for its Plant Mitchell conversion in Albany, Georgia. Plans are on hold pending an EPA decision regarding the industrial boiler Maximum Achievable Control Technology Rule that could affect acceptable boiler emission levels and affect the cost of the Plant Mitchell project. The EPA should announce a decision by April 2010.

Estimated Wood Use by Announced Facilities



Notes and Assumptions

- "Expected Demand" is estimated wood use by all projects that pass the technology and status screens.
- Assume 100% wood use unless feedstock mix is specified.
- If a project does not announce a startup date, then Forisk estimated the start date.
- Technology: if the technology is viable today, then the project passes the technology screen. Pelletizing technology and electricity are currently proven technologies that pass this screen. Cellulosic ethanol from wood feedstock is still a developing technology and is currently not operational.
- Status: if the project has received/secured/signed two or more of the following then it passes the status screen: financing, air quality permits, Engineering Procurement and Construction contracts (EPC contracts), power purchase agreements for electricity facilities, interconnection agreements for electricity facilities, and supply agreements.