

Applied Forest Finance

Emory Conference Center Hotel, Atlanta, Georgia

February 9, 2012

6 Continuing Education Hours: CFE, Real Estate CE, Appraiser CE

Instructor

Brooks Mendell, Ph.D.
President, Forisk Consulting

- BS, MS: MIT
- MBA: UC Berkeley
- PhD: University of Georgia
- Experience: wood procurement, management consulting, forestry research, finance professor

To Register

Web Site: www.forisk.com

- Go to "Continuing Education"

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Accommodations

Discounted room rates of \$129 and \$149 at the Emory Inn and Emory Conference Center are available for guests of **Forisk**. Call 800-93-EMORY (800-933-6679) or 404-712-6565 for reservations.

Who Should Attend?

Forestry consultants and investment analysts, timberland owners and investors, and anyone else who needs to understand the identification, valuation, and ranking of timber-dependent and forest-related investments.

Course Outline

7:45 am – 3:30 pm; 6 CFE hours

- Key concepts and unique attributes of forest finance
 - Time value of money
 - Nominal vs. real rates
 - Common mistakes and how to correct them
- Faustmann and bare land value
- Financial criteria: ranking investment options
- Discount rates: estimating risk
- Marginal analysis: when does forest management pay?
- Case study: when do we clearcut for pulpwood versus manage for sawtimber?
- Case study: maximizing financial returns from existing stands

All students receive detailed handouts, reference materials and Excel models for reinforcing and applying the concepts learned during the course.

Forisk's Continuing Education Value Proposition

- We teach you to do it yourself so that you can leverage your own experience and insight for your investment and operational decisions. This course is an investment in you and your business.
- Save time and money through faster, cleaner analysis with fewer third-party consulting projects and data expenditures.
- This course is designed for professionals and investors seeking to develop, improve, and refine practical analytical skills for immediate application. It is compact and minimizes time away from running your business.